

Our Historic Advancements

Manitoba Métis Federation
**2023 Annual
General Assembly**



Louis Riel Capital Corporation History

- Have given out over \$75 million in commercial loans to Métis -owned businesses in Manitoba.
- Provided support to more than 1500 businesses helping to create or maintain an estimated 4200 jobs.
- Receives over 1000 enquiries per year from potential or existing Métis entrepreneurs across all commercial programs.
- All services require a valid Red River Métis Citizenship card.



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Louis Riel Capital Corporation Business Equity Contribution Fund

- Provides up to \$99,999 for individuals as a non-repayable equity contribution.
- Provides up to 75% of the cost of hiring a consultant to prepare a Business Plan.
- Designed to help Métis citizens bridge the equity gap when obtaining commercial financing for a business venture.
- Applicants require a minimum 10% cash equity towards the project.



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Louis Riel Capital Corporation MMF Entrepreneurship Initiative

- Helps provide financing and increased support for new and existing micro-businesses
- Provides financial and training supports to young entrepreneurs aged 18 – 29, small/home based businesses and small commercial fishers & trappers through three loan programs specific to the needs of the applicant.
- Funding up to \$25,000.00, with all programs providing 25% of the loan up to a maximum of \$5,000.00 forgiven.
- Interest rates are very competitive and may be lower than market.



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Métis Women Entrepreneurs (MWE) Program

- Provides up to \$50,000.00 in financing to assist Métis Women with the start-up or expansion of a business.
- Businesses must be minimum 51% Métis & Women owned and controlled, with valid MMF Citizenship Card(s).
- A portion of funding may be a non-repayable grant.
- Grant & Mentorship program matches new Métis Women entrepreneurs with experienced business owners.



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MMF First Time Home Purchase Program

- Designed to help Métis citizens overcome the challenge of saving funds to put towards their down payment and closing costs.
- Provides 5% of home purchase price up to \$18,000.00 towards a down payment.
- Provides 1.5% of home purchase price up to \$2,500.00 towards closing costs.
- A detailed report on Property Management will be presented in Minster Goodon's Housing Report.



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Red River Métis Personal Loan Program

- Interest bearing loan program up to \$30,000.00 to provide financing to Red River Métis Citizens.
- The loan can be used for a variety of reasons such as the purchase of vehicles, or home renovations.
- Must have full-time employment, have a satisfactory credit score and have the ability to repay the loan payments.
- Collateral will be required in most cases.
- Interest rates are competitive with market.



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Métis Business Directory

- LRCC manages a free, online Métis Business Directory on its website.
- Benefits to Métis businesses include:
 - Allows for increased procurement opportunities within the MMF.
 - Provides an increased web presence.
 - Certifies a business as being Métis owned for the purpose of government or private sector Indigenous Procurement initiatives.
 - Assists LRCC in staying in contact with Métis businesses when new programs are created, or new events are being held.



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Additional Services

- Various business advisory services (coaching, mentoring, etc.).
- Referrals and partnerships to other economic development agencies through-out Manitoba based on client needs.
- LRCC's subsidiary company provides Property Management Services to the MMF and Regions.



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Louis Riel Capital Corporation

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